

Legislative Analysis



POLICE OFFICER & FIREFIGHTERS: NO MANDATORY RETIREMENT AGE

Mitchell Bean, Director
Phone: (517) 373-8080
<http://www.house.mi.gov/hfa>

House Bill 4266

Sponsor: Rep. Michael Nofs

Committee: Senior Health, Security, and Retirement

Complete to 3-14-05

A SUMMARY OF HOUSE BILL 4266 AS INTRODUCED 2-15-05

The Fire Fighters and Police Officers Retirement Act is a statutory framework used by local governments to administer pension programs for full-time police and fire fighters. Setting up a retirement system under the act is optional for local units of government, but once a unit establishes a system under the act, it must follow the requirements of the act.

The bill would amend the act by deleting provisions that 1) require the retirement board to retire a member of the system at age 60 upon the written application of the legislative body of a local unit; and 2) require the retirement board to retire a member who is 65 years of age on the first day of the month following the member's 65th birthday.

MCL 38.556 et al.

FISCAL IMPACT:

The bill would have an indeterminate fiscal impact.

Legislative Analyst: E. Best
Fiscal Analyst: Al Valenzio

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