

Legislative Analysis



SUMMER RESORT CORPORATIONS

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Senate Bill 751

Sponsor: Sen. Jason E. Allen

House Committee: Commerce

Senate Committee: Commerce and Labor

Complete to 1-30-06

A SUMMARY OF SENATE BILL 751 AS PASSED BY THE SENATE 10-12-05

The bill would amend Section 19 of Public Act 137 of 1929, which deals with corporations formed by summer resort owners, to rewrite provisions regarding the process by which annual dues or special assessments are approved.

Under the bill, a board of trustees of a summer resort corporation could require members to pay annual dues and special assessments with the approval of the members. The approval of a majority of all members would be required unless a majority of all members had voted in support of a resolution that allowed for membership approval of dues and assessments by a majority of the votes cast by members voting.

The bill contains an Enacting Section that says:

It is the intent of the Legislature to reconcile conflicting opinions of the attorney general in the interpretation of this act, and to ratify the opinion of the attorney general in . . . opinion number 7164 of 2004 concerning the appropriate vote of the members required to approve an action of the board under Section 19.

MCL 455.219

FISCAL IMPACT:

There is no fiscal impact on the State of Michigan or its local units of government.

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■ This analysis was prepared by nonpartisan House staff for use by House members in their deliberations, and does not constitute an official statement of legislative intent.