

Reps. Vander Veen, Sheen, Van Regenmorter, Nofs, Kooiman, DeRoche, Wenke, Newell, Ruth Johnson, Farhat, Richardville, Huizenga and Voorhees offered the following resolution:

House Resolution No. 311.

A resolution recognizing September as Life Insurance Awareness Month in the state of Michigan.

Whereas, Life insurance is an essential part of a sound financial plan; and

Whereas, Life insurance provides financial security for families in the event of a premature death. It helps surviving family members to meet immediate and long-term financial obligations and objectives; and

Whereas, Nearly 50 million Americans say they lack the life insurance coverage needed to ensure a secure financial future for their loved ones; and

Whereas, Recent studies have found that when a premature death occurs, insufficient life insurance coverage on the part of the insured results in three-fourths of surviving family members having to take on additional measures. These measures include working additional jobs, longer hours, borrowing money, withdrawing money from savings and investment accounts, and, in too many cases, moving into smaller, less-expensive housing; and

Whereas, Individuals, families and businesses benefit greatly from professional insurance and financial planning advice, including the assessment of their life insurance needs; and

Whereas, The Life and Health Insurance Foundation for Education (LIFE), the National Association of Insurance and Financial Advisors (NAIFA), and a coalition representing hundreds of leading life insurance companies and organizations have designated September 2004 as Life Insurance Awareness Month. The goal is to make consumers more aware of their life insurance needs, seek professional advice, and take the actions necessary to achieve the financial security of their loved ones; now, therefore, be it

Resolved by the House of Representatives, That the members of this legislative body proclaims September 2004 as Life Insurance Awareness Month in the state of Michigan and urge our citizens to learn more about life insurance and its benefits.