SENATE BILL No. 1283

June 2, 2004, Introduced by Senators TOY, SCHAUER, BIRKHOLZ, KUIPERS, GOSCHKA, HARDIMAN, GARCIA, BASHAM and OLSHOVE and referred to the Committee on Senior Citizens and Veterans Affairs.

A bill to amend 1967 PA 281, entitled

"Income tax act of 1967,"

(MCL 206.1 to 206.532) by adding section 438.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 (1) For tax years that begin after December 31, Sec. 438. 2 2003, a taxpayer may designate on his or her annual return that a contribution of \$2.00 of his or her refund be credited to the 3 state of Michigan veterans' trust fund created in section 37 of 4 5 article IX of the state constitution of 1963. If a taxpayer's refund is not sufficient to make a contribution under this 6 7 section, the taxpayer may designate that \$1.00 be added to the 8 taxpayer's tax liability for the tax year.

9 (2) The contribution designation authorized in this section 10 shall be clearly and unambiguously printed on the first page of 11 all state individual income tax return forms, if practicable.

ENATE BILL No. 1283

RJA

1 (3) Notwithstanding the other allocations and disbursements 2 required by this act, an amount equal to the cumulative 3 designations made under this section, less the amount 4 appropriated to the department of treasury for the purpose of 5 implementing this section, shall be deposited in the Michigan 6 veterans' trust fund created in section 37 of article IX of the 7 state constitution of 1963 and shall be appropriated solely for 8 the purposes of that fund.