

SENATE BILL No. 893

December 10, 2003, Introduced by Senators BROWN, ALLEN and GOSCHKA and referred to the Committee on Economic Development, Small Business and Regulatory Reform.

A bill to amend 1996 PA 376, entitled
"Michigan renaissance zone act,"
(MCL 125.2681 to 125.2696) by adding section 8d.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 8d. The board of the Michigan strategic fund described
2 in section 4 of the Michigan strategic fund act, 1984 PA 270,
3 MCL 125.2004, may designate 1 additional renaissance zone in each
4 county within this state that borders Canada or another state if
5 the city, village, or township or combination of cities,
6 villages, or townships and the county consent to the creation of
7 a renaissance zone within their boundaries. A renaissance zone
8 designated under this section shall have a duration of
9 renaissance zone status for a period not to exceed 15 years as
10 determined by the board of the Michigan strategic fund.