

# Fiscal Analysis

## WETLANDS MITIGATION BANK



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**Bill/Sponsor**                      **HOUSE BILL 5151 As Introduced, Rep. John R. Moolenaar**

**House Committee**

**Analysis**

**Summary**

This bill would establish a new wetlands mitigation banking program in the Department of Environmental Quality. A development interest could negotiate a mitigation banking agreement with the department to restore or create a self sustaining wetland. Mitigation credits could be granted for each acre of wetland created or restored through the program. These credits could be exchanged for acres that may be unavoidably impacted by development.

**Fiscal Impact**

There would be no fiscal impact on the state or on local governmental units.

**Analyst(s)**

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COMMITTEE ANALYSIS - 10/13/03

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