

Fiscal Analysis

“FLOW-THROUGH” ENTITIES



Bill/Sponsor **HOUSE BILL 4558 BILL VERSION HERE** , Rep. Paul Condino
HOUSE BILL 4559 BILL VERSION HERE, Rep. Paul Condino
HOUSE BILL 4560 BILL VERSION HERE, Rep. Paula Zelenko
HOUSE BILL 4561 BILL VERSION HERE, Rep. William J. O'Neil
HOUSE BILL 4562 BILL VERSION HERE, Rep. Paula Zelenko
HOUSE BILL 4563 BILL VERSION HERE, Rep. Barbara Farrah
HOUSE BILL 4564 BILL VERSION HERE, Rep. Jack Minore
HOUSE BILL 4565 BILL VERSION HERE, Rep. Barbara Farrah

House Committee Tax Policy

Analysis **Summary**
These bills would require “flow-through” entities (S corporations, partnerships, limited partnerships, limited liability partnerships, or limited liability companies) to pay income taxes on distributive income of nonresidents.

Fiscal Impact
Based on data from the Department of Treasury, these bills would increase General Fund/General Purpose (GF/GP) revenue by an estimated \$2.0 million annually beginning in FY 2003-04.

Analyst(s)
Rebecca Ross

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Mitchell Bean, Director – House Fiscal Agency
124 N. Capitol Avenue, Lansing, MI 48909
Phone: (517)373-8080, Fax: (517)373-5874
<http://www.house.mi.gov/hfa>