Fiscal Analysis BOXING REGULATORY ACT



Bill/Sponsor HOUSE BILL 4335 (H-1), Rep. David B. Robertson

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House Committee Regulatory Reform

Analysis Summary

HB 4335 (H-1) repeals the current Occupational Code regulating amateur and professional boxing matches in Michigan and replaces it with a new act, the "Boxing Regulatory Act". The new act is intended to replace outdated boxing regulations and replace them with a separate Boxing Commission, updated rules and regulations, fees, licenses, contest requirements, application procedures, and new bonding requirements. The new act would take effect June 1, 2004.

HB 4336 (H-1) would amend Chapter LXVI of the Michigan Penal Code to specify that the chapter would not apply to contests held under the new act created in HB 4335 (H-1). The two bills are tied barred together.

Fiscal Impact

There would be no fiscal impact to the State. HB 4335 (H-1) creates a revolving fund entitled the Michigan Boxing Fund. The Boxing Fund would receive money from a promoter's license fee of \$250, an event fee with the fee amount to be determined by the venue seating capacity and an administration fee of at least \$250. Money in the fund would only be used for administration and enforcement of the act. Any money remaining in the fund at the end of the fiscal year would remain in the fund and carried forward to the next fiscal year.

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FLOOR ANALYSIS - 1/21/04