

Fiscal Analysis

LIMITATION ON THE AMOUNT OF A BOND SALE IN ONE YEAR



Bill/Sponsor **SENATE BILL 833 As Passed the Senate, Sen. Alan Sanborn**

House Committee Commerce

Analysis **Summary**
This bill would increase the amount of a bond sale that could occur in one year from 10% to 20% of the total authorized.

Fiscal Impact
The increase in issued bonds could result in an increase in the annual amount of debt service payable in subsequent years. The amount of debt service due in a given year would depend on the amount of the sale and the interest rate payable on sold bonds. There would be no fiscal impact on local governmental units.

Analyst(s)
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FLOOR ANALYSIS - 1/7/04

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