

HOUSE BILL No. 5228

October 16, 2001, Introduced by Reps. Bovin, Raczkowski, Anderson, Zelenko, Schauer, Jacobs, Rivet, Bernero, Basham, Sheltroun, Rich Brown, Whitmer, Neumann, Frank, Mans, Kolb, Spade, Minore, Bogardus, Hardman and DeWeese and referred to the Committee on Health Policy.

A bill to amend 1963 PA 125, entitled

"An act to provide for the incorporation, supervision, and regulation of nonprofit dental care corporations; to prescribe the functions of the commissioner of insurance as to such corporations; to provide for the imposition of a regulatory fee; and to prescribe penalties for violations of this act,"

by amending section 8 (MCL 550.358).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 8. The commissioner of ~~insurance~~ THE OFFICE OF
2 FINANCIAL AND INSURANCE SERVICES, after reasonable notice and
3 hearing, may revoke a certificate, order, or consent, made by him
4 OR HER and forbid applications for membership ~~, upon being~~ IF
5 satisfied that further solicitation of subscribers would work a
6 fraud upon the ~~persons so~~ PERSON solicited ~~. He~~ OR IF SATIS-
7 FIED THAT A CORPORATION FORMED UNDER THIS ACT HAS FAILED TO
8 COMPLY WITH THE HEALTH CARE INFORMATION PROTECTION AND PRIVACY
9 ACT. THE COMMISSIONER may make ~~such~~ investigations from time

1 to time as he ~~deems~~ OR SHE CONSIDERS best and grant hearings to
2 the incorporators. ~~He shall have~~ THE COMMISSIONER HAS the same
3 authority in respect to taking over or liquidating a corporation
4 formed or doing business under this act as is provided by chapter
5 ~~78 of Act No. 218 of the Public Acts of 1956, as amended, being~~
6 ~~sections 500.7800 to 500.7868 of the Compiled Laws of 1948~~ 81 OF
7 THE INSURANCE CODE OF 1956, 1956 PA 218, MCL 500.8101 TO
8 500.8199A. A dissolution or liquidation of a corporation FORMED
9 UNDER THIS ACT shall be conducted under the supervision of the
10 commissioner, who shall have the same power with respect
11 ~~thereto~~ TO THE DISSOLUTION OR LIQUIDATION as granted to ~~him~~
12 ~~under provisions of the law~~ THE COMMISSIONER for the dissolution
13 and liquidation of insurance companies.

14 Enacting section 1. This amendatory act does not take
15 effect unless House Bill No. 4936 of the 91st Legislature is
16 enacted into law.