

HOUSE BILL No. 5197

October 11, 2001, Introduced by Reps. Daniels, Jamnick, Quarles, Neumann, Hale, DeWeese, Wojno, Voorhees, Anderson, Clark, Garza, Woronchak, Kolb, Stallworth, Toy, McConico, O'Neil, Hardman and Lemmons and referred to the Committee on Commerce.

A bill to amend 1996 PA 354, entitled
"Savings bank act,"
(MCL 487.3101 to 487.3804) by adding section 513.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 513. A SAVINGS BANK SHALL NOT ASSESS A FEE OR CHARGE
2 FOR THE CASHING, NEGOTIATING, OR OTHERWISE PROCESSING OF A CHECK
3 DRAWN ON AN ACCOUNT OF THE SAVINGS BANK.