

HOUSE BILL No. 5196

October 11, 2001, Introduced by Reps. Daniels, Jamnick, Quarles, Neumann, Hale, DeWeese, Wojno, Voorhees, Anderson, Clark, Garza, Woronchak, Kolb, Stallworth, Toy, McConico, O'Neil, Hardman and Lemmons and referred to the Committee on Commerce.

A bill to amend 1980 PA 307, entitled
"Savings and loan act of 1980,"
(MCL 491.102 to 491.1202) by adding section 1135.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 1135. AN ASSOCIATION SHALL NOT ASSESS A FEE OR CHARGE
2 FOR THE CASHING, NEGOTIATING, OR OTHERWISE PROCESSING OF A CHECK
3 DRAWN ON AN ACCOUNT OF THE ASSOCIATION.