

HOUSE BILL No. 4232

February 14, 2001, Introduced by Reps. Mead, Bradstreet, Bishop, Shackleton, Allen and Pappageorge and referred to the Committee on Conservation and Outdoor Recreation.

A bill to amend 1929 PA 48, entitled

"An act levying a specific tax to be known as the severance tax upon all producers engaged in the business of severing oil and gas from the soil; prescribing the method of collecting the tax; requiring all producers of such products or purchasers thereof to make reports; to provide penalties; to provide exemptions and refunds; to prescribe the disposition of the funds so collected; and to exempt those paying such specific tax from certain other taxes,"

(MCL 205.301 to 205.317) by adding section 14a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 14A. THE REVENUE DESCRIBED IN SECTION 14(B) SHALL BE
2 DISBURSED AS FOLLOWS:

3 (A) FIFTY PERCENT TO THE COUNTY FROM WHICH THE OIL OR GAS
4 WAS REMOVED.

5 (B) FIFTY PERCENT TO THE CITY, VILLAGE, OR TOWNSHIP FROM
6 WHICH THE OIL OR GAS WAS REMOVED.

1 Enacting section 1. This amendatory act does not take
2 effect unless Senate Bill No. _____ or House Bill No. 4233
3 (request no. 00030'01) of the 91st Legislature is enacted into
4 law.