

SUBSTITUTE FOR  
SENATE BILL NO. 1230

A bill to amend 1972 PA 239, entitled  
"McCauley-Traxler-Law-Bowman-McNeely lottery act,"  
by amending section 12 (MCL 432.12), as amended by 1998 PA 393.

**THE PEOPLE OF THE STATE OF MICHIGAN ENACT:**

1       Sec. 12. (1) Except as otherwise provided in subsection  
2       (3), as nearly as is practicable, until January 1, ~~2003~~, 2007,  
3       not less than 45% of the total annual revenue accruing from the  
4       sale of lottery tickets or shares shall be apportioned for pay-  
5       ment of prizes to the holders of winning tickets or shares.  
6       (2) On or after January 1, ~~2003~~ 2007, 45% of the total  
7       revenue shall be apportioned for payment of prizes.  
8       (3) Notwithstanding subsections (1) and (2), the prize money  
9       from the sale of tickets or shares of any joint enterprise ~~shall~~  
10   ~~be~~ IS that percentage of the total annual revenue accrued from

**SB 1230, As Passed Senate, May 9, 2002**

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1 that game as prescribed by the joint enterprise participation  
2 agreement executed by the commissioner.