

# SENATE BILL No. 494

May 17, 2001, Introduced by Senator BULLARD and referred to the Committee on Financial Services.

A bill to repeal 1895 PA 266, entitled

"An act relative to bonds and other obligations, with surety or sureties, and the acceptance as surety thereon of companies qualified to act as such, and the release of such surety, and the safe depositing of assets for which such surety may be liable, and to the charging by fiduciaries of the expense of procuring sureties, and repealing all laws in conflict therewith,"

(MCL 550.101 to 550.109).

**THE PEOPLE OF THE STATE OF MICHIGAN ENACT:**

1 Enacting section 1. 1895 PA 266, MCL 550.101 to 550.109, is  
2 repealed.