

HOUSE BILL No. 5806

March 19, 2002, Introduced by Reps. Rivet and Allen and referred to the Committee on Commerce.

A bill to amend 1996 PA 376, entitled "Michigan renaissance zone act," by amending section 6 (MCL 125.2686), as amended by 2000 PA 259.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 6. (1) The board shall review all recommendations sub-
2 mitted by the review board and determine which applications meet
3 the criteria contained in section 7.

4 (2) The board shall do all of the following:

5 (a) Designate renaissance zones.

6 (b) Subject to subsection (3), approve or reject the dura-
7 tion of renaissance zone status. ~~, not to exceed 15 years except~~
8 ~~as provided in section 4(5).~~

9 (c) Subject to subsection (3), approve or reject the
10 geographic boundaries and the total area of the renaissance zone
11 as submitted in the application.

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1 (3) The board shall not alter the geographic boundaries of
2 the renaissance zone or the duration of renaissance zone status
3 described in the application unless the qualified local govern-
4 mental unit or units and the local governmental unit or units in
5 which the renaissance zone is to be located consent by resolution
6 to the alteration.

7 (4) The board shall not designate a renaissance zone under
8 section 8 before November 1, 1996 or after December 31, 1996.

9 (5) The designation of a renaissance zone under this act
10 shall take effect on January 1 in the year following
11 designation. However, for purposes of the taxes exempted under
12 section 9(2), the designation of a renaissance zone under this
13 act shall take effect on December 31 in the year of designation.

14 (6) The board shall not designate a renaissance zone under
15 section 8a or 8c after December 31, 2002.

16 (7) Through December 31, 2002, a qualified local governmen-
17 tal unit in which a renaissance zone was designated under
18 section 8 or 8a may modify the boundaries of that renaissance
19 zone to include contiguous parcels of property as determined by
20 the qualified local governmental unit and approval by the review
21 board. The additional contiguous parcels of property included in
22 a renaissance zone under this subsection do not constitute an
23 additional distinct geographic area under section 4(1)(d). If
24 the boundaries of the renaissance zone are modified as provided
25 in this subsection, the additional contiguous parcels of property
26 shall become part of the original renaissance zone on the same

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- 1 terms and conditions as the original designation of that
- 2 renaissance zone.