REPRINT

SUBSTITUTE FOR

HOUSE BILL NO. 4951

(As passed the House, June 28, 2001)

A bill to amend 1976 PA 69, entitled

"An act to permit the secretary of state to acquire and operate state historic sites; to accept gifts for that purpose; and to permit investment in certain funds to carry out the purposes of this act,"

by amending the title and sections 1, 2, and 3 (MCL 399.111, 399.112, and 399.113).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1

TITLE

2 An act to permit the secretary of state DEPARTMENT OF HIS-3 TORY, ARTS, AND LIBRARIES to acquire and operate state historic 4 sites; to accept gifts for that purpose; and to permit investment 5 in certain funds to carry out the purposes of this act.

6 Sec. 1. The secretary of state DEPARTMENT OF HISTORY,

7 ARTS, AND LIBRARIES may acquire and maintain historic sites for
8 use by the public. The secretary of state DEPARTMENT OF

H03785'01 (H-1) R-1

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HB 4951, As Passed Senate, July 12, 2001

House Bill No. 4951

1 HISTORY, ARTS, AND LIBRARIES may take RECEIVE lands or rights
2 to lands in the name of the state and for the benefit of the
3 public by either purchase or gift. The secretary of state
4 DEPARTMENT OF HISTORY, ARTS, AND LIBRARIES may enter into con5 tracts for the purchase of historic sites listed on the state
6 register of historic sites, and on fulfillment of the terms and
7 conditions in a contract may accept a deed or deeds.

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8 Sec. 2. The <u>secretary of state</u> DEPARTMENT OF HISTORY, 9 ARTS, AND LIBRARIES may receive and hold in trust for the state a 10 grant or devise of land or rights in land and a gift or bequest 11 of money or other nonhistoric personal property made for the pur-12 poses of this act. If money or other personal property is 13 received, the property shall be appraised at current market value 14 and be turned over to the state treasurer who shall preserve and 15 invest <u>, upon approval of the secretary of state, the funds</u> 16 received in securities which banks are permitted to invest in-17 ALL MONEY AND PROPERTY RECEIVED AS PROVIDED BY LAW. The invested 18 funds shall be known as the state historic site fund and the pro-19 ceeds shall be used and expended under the direction of the 20 <u>secretary of state</u> DEPARTMENT OF HISTORY, ARTS, AND LIBRARIES 21 to carry out the purposes of this act.

22 Sec. 3. Any municipality may transfer the care and control 23 of <u>an</u> A historic site or property suitable as <u>an</u> A historic 24 site to the <u>secretary of state</u> DEPARTMENT OF HISTORY, ARTS, AND 25 LIBRARIES. The transfer shall be upon terms and for a period of 26 time as may be mutually agreed upon.

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1 Enacting section 1. This amendatory act does not take 2 effect unless House Bill No. 4941 of the 91st Legislature is 3 enacted into law.