
Senate Fiscal Agency
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SFA**BILL ANALYSIS**

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Senate Bill 493 (as reported without amendment)
Sponsor: Senator Bill Bullard, Jr.
Committee: Financial Services

CONTENT

The bill would amend the Insurance Code to eliminate the requirement that the Commissioner of the Office of Financial and Insurance Services obtain the approval of an Ingham County Circuit Court judge before issuing subpoenas to require the attendance and testimony of witnesses and the production of documents necessary to conduct hearings on granting, renewing, suspending, or revoking an individual's license to act as an insurance agent, solicitor, adjuster, or counselor.

MCL 500.1242

Legislative Analyst: L. Arasim

FISCAL IMPACT

The bill would have no fiscal impact on State or local government.

Date Completed: 5-23-01

Fiscal Analyst: M. Tyszkiewicz