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FISCAL ANALYSIS

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**HOUSE BILL 5929 As Introduced**

**Sponsor:** Rep. Jerry Vander Roest

**House Committee:** Senior Health, Security and Retirement

**COMMITTEE ANALYSIS - 5/2/02**

**Analyst(s):** Al Valenzio

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**SUMMARY**

Statute allows local public pension systems to create an Arrangement and Fund provision to ensure that members receive all pension benefits that they have earned. This bill requires the provision to be approved by the local governing body as well, if one exists.

There are no fiscal implications associated with this bill.