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FISCAL ANALYSIS

HOUSE BILL 4165 AS INTRODUCED

Sponsor: Rep. Tony Stamas
House Committee: Tax Policy

FLOOR ANALYSIS - 2/25/02

Analyst(s): Rebecca Ross

SUMMARY

House Bill (HB) 4165 would amend the Income Tax Act to provide for an additional exemption for a qualified stillbirth, as certified by the Department of Community Health, beginning in tax year 2001. Based on data from Michigan Health Statistics, HB 4165 would reduce income tax revenue by an estimated \$75,000 in fiscal year (FY) 2001-02. Approximately 77% of this reduction would affect the General Fund/General Purpose and 23% would affect the School Aid Fund.