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INCREASE REMONUMENTATION FEE

House Bill 6490

Sponsor: Rep. Nancy Cassis

Committee: Local Government and

Urban Policy

Complete to 11-12-02

A SUMMARY OF HOUSE BILL 6490 AS INTRODUCED 11-7-02

House Bill 6490 would amend the Revised Judicature Act of 1961 to raise the "remonumentation fee" that must be paid when recording instruments with a county register of deeds from \$2 to \$4. Under the act, certain individuals, entities, and agencies are exempt from paying the fee, in specific circumstances. The bill would create a further exemption for foreclosing governmental units recording a judgment or a notice of judgment under section 78k of the General Property Tax Act. (Section 78k sets forth procedures for a county or the state, acting on the county's behalf, to follow when foreclosing tax delinquent property.)

The RJA directs the state treasurer to deposit the remonumentation fee to the Survey and Remonumentation Fund. Money from the fund is used to finance the implementation of counties' monumentation and remonumentation plans required by the State Survey and Remonumentation Act (Public Act 345 of 1990).

(MCL 600.2567a)

Analyst: J. Caver

[■]This analysis was prepared by nonpartisan House staff for use by House members in their deliberations, and does not constitute an official statement of legislative intent.