



**House
Legislative
Analysis
Section**

House Office Building, 9 South
Lansing, Michigan 48909
Phone: 517/373-6466

**FREEZE ASSESSMENTS FOR
SENIOR CITIZENS**

**House Bill 4921
Sponsor: Rep. Joseph Rivet
Committee: Tax Policy**

Complete to 9-14-01

A SUMMARY OF HOUSE BILL 4921 AS INTRODUCED 6-7-01

The bill would amend the General Property Tax Act, generally speaking, to freeze the taxable value of property owned by a person 65 years of age or older or by a person who is totally and permanently disabled. Under the bill, any increase in taxable value of such property would be exempt from the collection of taxes after the bill's effective date until the property was transferred.

MCL 211.7gg

House Bill 4921 (9-14-01)

Analyst: C. Couch

■This analysis was prepared by nonpartisan House staff for use by House members in their deliberations, and does not constitute an official statement of legislative intent.