

House Bill 4912
Sponsor: Rep. Larry DeVuyst
Committee: Conservation and Outdoor
Recreation

Complete to 6-6-01

A SUMMARY OF HOUSE BILL 4912 AS INTRODUCED 6-5-01

Part 437 of the Natural Resources and Environmental Protection Act (NREPA) concerning the Game and Fish Protection Trust Fund specifies that money from the trust fund should come from several sources. Initially, the major source of funds was \$8 million that had been generated under the former Kammer recreational land acquisition trust fund act. Money was also received during fiscal years 1985-86 and 1986-87 from oil and gas royalties from state lands bought by game and fish protection funds that would ordinarily have gone into an account created by the former Kammer act. After September 30, 1987, the trust fund was to receive oil revenues from the sale or leasing of resources, including oil, gas, metallic, and non-metallic minerals and forest resources on state-owned land bought with game and fish protection funds. Finally, the fund could also accept direct gifts, grants, and bequests.

House Bill 4912 would amend the act to specify that, after the trust fund's corpus reached \$85 million, revenues in excess of the amount needed to maintain the corpus at that amount that would ordinarily be deposited in the trust fund would, instead, be deposited in the Game and Fish Protection Fund. Further, if the trust fund's corpus exceeded \$85 million on September 30, 2001, the amount in excess of \$85 million would be transferred to the Game and Fish Protection Fund. The bill would also delete outdated provisions regarding royalties from the Kammer act and the requirement that the trust fund be invested in the same manner as surplus funds.

MCL 324.43702 et al.

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