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HOUSE FISCAL AGENCY

124 N. Capitol Avenue 4 – North, HOB Lansing, MI

HB5215 AS INTRODUCED

Sponsor: Rep. Mary Waters

Committee: COMMERCE

Local Fiscal Impact

Analyst(s): Stauff, Steve Completed: 10/22/01

State Fiscal Impact

Cost:NoneCost:NoneRevenues:NoneRevenues:None

House Bill 5215 would amend the Tax Increment Finance Authority Act to recognize transfer of authority from the Department of State to the Depart of History, Arts and Libraries. Referral by local authorities of proposed changes to the exterior of a site which is on either the state register of historic places and/or national register of historic places will now be made to the new department.

This amendment would have no fiscal impact on either the state or local units of government.