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## HOUSE FISCAL AGENCY

124 N. Capitol Avenue  
4 – North, HOB Lansing, MI

HB4827 AS INTRODUCED

**Sponsor:** Rep. Scott Shackleton

**Committee:** SENIOR HEALTH, SECURITY  
AND RETIREMENT

**Analyst(s):** Valenzio, Al

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### State Fiscal Impact

**Cost:** None  
**Revenues:** None

### Local Fiscal Impact

**Cost:** Indeterminate/Increase  
**Revenues:** None

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The bill will result in an actuarial loss for some local pension systems, the amount is indeterminate.