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HOUSE FISCAL AGENCY

124 N. Capitol Avenue
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HB4811 AS PASSED BY THE HOUSE

Sponsor: Rep. Lauren Hager

Committee: INSURANCE AND FINANCIAL
SERVICES

Analyst(s): Schneider, Bob

Completed: 11/20/01

State Fiscal Impact

Cost: None
Revenues: None

Local Fiscal Impact

Cost: None
Revenues: None

The bill incorporates various sections of the Surety Companies Act into the Insurance Code. It also corrects chapter references in the Code regarding liquidation proceedings. The bill is tie-barred to SB 494 which would repeal the Surety Companies Act. Since the Insurance Code already contains provisions regarding licensing and financial standards for surety companies, the bill's provisions would have no fiscal impact on the State or on local units of government.