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HOUSE FISCAL AGENCY

124 N. Capitol Avenue
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HB4410 AS INTRODUCED

Sponsor
Committee

Rep. Mike Pumford
EDUCATION

Analyst(s) Lindquist, Kirk

Completed 5/23/01

State Fiscal Impact

| | |
|----------|------------------------|
| Cost | None |
| Revenues | Indeterminate/Decrease |

Local Fiscal Impact

| | |
|----------|------------------------|
| Cost | None |
| Revenues | Indeterminate/Increase |

This bill would remove the reversionary clause from deed restrictions on lands (provided to local governments for forestry purposes) if those lands are held and used by school districts. These lands would be conveyed to school districts on a case by case basis. The Michigan Natural Resources Trust Fund would not receive royalty revenue from any mineral interest transferred to a school district.