

Telephone 373-8080 Fax 373-5874

Cost:

Revenues:

HOUSE FISCAL AGENCY

124 N. Capitol Avenue 4 – North, HOB Lansing, MI

HB4165 AS REPORTED WITHOUT AMENDMENT

Sponsor: Rep. Tony Stamas

Committee: TAX POLICY

Local Fiscal Impact

Analyst(s): Ross, Rebecca Completed: 11/29/01

State Fiscal Impact

None Cost: None None Revenues: None

House Bill (HB) 4165 would amend the Income Tax Act to provide for an additional exemption for a qualified stillbirth, as certified by the Department of Community Health, beginning in tax year 2001. Based on data from Michigan Health Statistics, HB 4165 would reduce income tax revenue by an estimated \$75,000 in fiscal year (FY) 2001-02. Approximately 77% of this reduction would affect the General Fund/General Purpose and 23% would affect the School Aid Fund.