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HOUSE FISCAL AGENCY

124 N. Capitol Avenue
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HB4165 AS INTRODUCED

Sponsor
Committee

Rep. Tony Stamas
TAX POLICY

Analyst(s) Ross, Rebecca

Completed 4/23/01

State Fiscal Impact

Cost	None
Revenues	Decrease

Local Fiscal Impact

Cost	None
Revenues	None

House Bill (HB) 4165 would amend the Income Tax Act to provide for an additional exemption for a qualified stillbirth, as certified by the Department of Community Health, beginning in tax year 2001. Based on data from Michigan Health Statistics, HB 4165 would reduce income tax revenue by an estimated \$75,000 in fiscal year (FY) 2000-01 and by \$100,000 in FY 2001-02. Approximately 77% of this reduction would affect the General Fund/General Purpose and 23% would affect the School Aid Fund.