

SENATE BILL No. 1135

March 8, 2000, Introduced by Senator BENNETT and referred to the Committee on Government Operations.

A bill to amend 1949 PA 300, entitled "Michigan vehicle code," by amending section 234 (MCL 257.234), as amended by 1987 PA 238.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 234. (1) The purchaser or transferee, unless the
2 person is a licensed dealer, shall present or cause to be
3 presented the certificate of title and registration certificate
4 if plates are being transferred to another vehicle, assigned as
5 provided in this act, to the secretary of state accompanied by
6 the fees as provided by law, whereupon a new certificate of title
7 and registration certificate shall be issued to the assignee.
8 The certificate of title shall be mailed or delivered to the
9 owner or another person the owner may direct in a separate
10 instrument in a form the secretary of state shall prescribe.

1 (2) Unless the transfer is made and the fee paid within 15
2 days, the vehicle ~~shall be~~ IS considered to be without regis-
3 tration, the secretary of state may repossess the license plates,
4 and transfer of the vehicle ownership may be effected and a valid
5 registration acquired thereafter only upon payment of a transfer
6 fee of \$15.00 in addition to the fee provided for in section
7 806.

8 ~~(3) On or before January 1, 1969, the holder of a security~~
9 ~~interest in possession of the certificate of title shall either~~
10 ~~mail or deliver the certificate to the owner.~~

11 (3) ~~(4)~~ If a security interest is reserved or created at
12 the time of the transfer, the parties shall comply with the
13 requirements of section 238.