

SENATE BILL NO. 88

January 26, 1999, Introduced by Senator DE BEAUSSAERT and referred to the Committee on Financial Services.

A bill to amend 1956 PA 218, entitled
"The insurance code of 1956,"
(MCL 500.100 to 500.8302) by adding section 2111f.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 2111F. NOTWITHSTANDING ANY OTHER PROVISION OF THIS
2 ACT, AN AUTOMOBILE INSURER SHALL NOT RAISE RATES FOR AUTOMOBILE
3 INSURANCE FROM MARCH 18, 1998 TO MARCH 18, 2000 UNLESS THE
4 INSURER CAN SUBSTANTIATE TO THE COMMISSIONER THAT THE RATE
5 INCREASE IS JUSTIFIED UNDER THE FACTORS LISTED IN SECTION 2111.
6 THIS SECTION DOES NOT APPLY TO RATE CHANGES BASED UPON ASSESS-
7 MENTS LEVIED AGAINST INSURERS UNDER SECTION 3104 OR 3330.