

HOUSE BILL No. 4984

October 12, 1999, Introduced by Reps. Gosselin, Richner, Bovin and Bishop and referred to the Committee on Tax Policy.

A bill to amend 1933 PA 167, entitled

"General sales tax act,"

(MCL 205.51 to 205.78) by adding section 4x.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

SEC. 4X. A PERSON SUBJECT TO TAX UNDER THIS ACT MAY EXCLUDE
FROM GROSS PROCEEDS USED FOR THE COMPUTATION OF THE TAX THE SALE
OF A NEW OR USED MOTOR VEHICLE. AS USED IN THIS SECTION, "MOTOR
VEHICLE" MEANS THAT TERM AS DEFINED IN SECTION 33 OF THE MICHIGAN
VEHICLE CODE, 1949 PA 300, MCL 257.33.

Final page.

CSC