

Senate Fiscal Agency
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SFA**BILL ANALYSIS**

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House Bill 4177 (Substitute H-1 as passed by the House)
Sponsor: Representative Robert Gosselin
House Committee: Constitutional Law and Ethics
Senate Committee: Finance

Date Completed: 11-30-99

CONTENT

The bill would amend the General Property Tax Act to revise and expand the information that must be on millage ballot proposals. Under the bill, when a proposal on the question of authorizing a millage rate was submitted to the voters, the ballot would have to state the following:

- The millage rate to be levied.
- The estimated revenue that would be collected in the first year the millage was levied.
- The duration of the millage in years.
- A clear statement of the purpose for the millage.
- For debt millage, the principal amount to be borrowed, the number of years the bonds would be outstanding exclusive of refunding, and the estimated total interest cost. (Inaccuracies in the estimated interest costs would not affect the validity of the bonds.)
- A clear statement indicating whether the proposal was a renewal of a previously authorized millage or authorization of a new millage.

Currently, when submitting a millage proposal, the ballot must state the amount of the millage increase proposed, and an estimate of the revenue increase the taxing unit will collect, if the increase is approved and levied, in the first calendar year of the increase. The bill would delete this provision.

MCL 211.24f

Legislative Analyst: G. Towne

FISCAL IMPACT

The bill would have no fiscal impact on State or local government.

Fiscal Analyst: R. Ross

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