

# HOUSE BILL No. 6048

September 16, 1998, Introduced by Rep. Profit and referred to the Committee on Tax Policy.

A bill to amend 1975 PA 228, entitled  
"Single business tax act,"  
(MCL 208.1 to 208.145) by adding section 39c.

## **THE PEOPLE OF THE STATE OF MICHIGAN ENACT:**

1        SEC. 39C. (1) FOR TAX YEARS THAT BEGIN AFTER DECEMBER 31,  
2 1998, A TAXPAYER MAY CLAIM A CREDIT AGAINST THE TAX IMPOSED BY  
3 THIS ACT EQUAL TO THE INFRASTRUCTURE COSTS PAID BY THE TAXPAYER  
4 TO A LOCAL GOVERNMENTAL UNIT IN THE TAX YEAR.

5        (2) IF THE CREDIT ALLOWED UNDER THIS SECTION FOR THE TAX  
6 YEAR AND ANY UNUSED CARRYFORWARD OF THE CREDIT ALLOWED BY THIS  
7 SECTION EXCEED THE TAXPAYER'S TAX LIABILITY FOR THE TAX YEAR,  
8 THAT PORTION THAT EXCEEDS THE TAX LIABILITY FOR THE TAX YEAR  
9 SHALL NOT BE REFUNDED BUT MAY BE CARRIED FORWARD TO OFFSET TAX  
10 LIABILITY IN SUBSEQUENT TAX YEARS FOR 10 YEARS OR UNTIL USED UP,  
11 WHICHEVER OCCURS FIRST.

1           (3) AS USED IN THIS SECTION, "INFRASTRUCTURE COSTS" MEANS  
2 COSTS INCURRED BY A LOCAL GOVERNMENTAL UNIT FOR INFRASTRUCTURE  
3 AND IMPROVEMENTS, AS DETERMINED BY THE LOCAL UNIT OF GOVERNMENT,  
4 MADE TO OR FOR THE BENEFIT OF PROPERTY OWNED AND DEVELOPED BY THE  
5 TAXPAYER AND REIMBURSED TO THE LOCAL GOVERNMENTAL UNIT BY THE  
6 TAXPAYER.