HOUSE BILL No. 4894

June 5, 1997, Introduced by Reps. Brown, Callahan, Hale, Tesanovich, Schermesser, Cropsey, Cherry, Wojno, Schauer, Willard, Hanley, Gagliardi, Parks, Wetters, Prusi and Thomas and referred to the Committee on Commerce.

A bill to amend 1993 PA 92, entitled						
"Seller disclosure act,"						
by amending section 7 (MCL 565.957), as amended by 1996 PA 92.						
THE PEOPLE OF THE STATE OF MICHIGAN ENACT:						
Sec. 7. $-(1)$ The disclosures required by this act shall be						
made on the following form:						
SELLER'S DISCLOSURE STATEMENT						
Property Address:						
Street						
Michigan						
City, Village, or Township						
MichiganCity, Village, or TownshipPurpose of Statement: This statement is a disclosure of the con-						
City, Village, or Township						

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1 information concerning the property, known by the seller. Unless 2 otherwise advised, the seller does not possess any expertise in 3 construction, architecture, engineering, or any other specific 4 area related to the construction or condition of the improvements 5 on the property or the land. Also, unless otherwise advised, the 6 seller has not conducted any inspection of generally inaccessible 7 areas such as the foundation or roof. This statement is not a 8 warranty of any kind by the seller or by any agent representing 9 the seller in this transaction, and is not a substitute for any 10 inspections or warranties the buyer may wish to obtain.

11 Seller's Disclosure: The seller discloses the following informa-12 tion with the knowledge that even though this is not a warranty, 13 the seller specifically makes the following representations based 14 on the seller's knowledge at the signing of this document. Upon 15 receiving this statement from the seller, the seller's agent is 16 required to provide a copy to the buyer or the agent of the 17 buyer. The seller authorizes its agent(s) to provide a copy of 18 this statement to any prospective buyer in connection with any 19 actual or anticipated sale of property. The following are repre-20 sentations made solely by the seller and are not the representa-21 tions of the seller's agent(s), if any. This information is a 22 disclosure only and is not intended to be a part of any contract 23 between buyer and seller.

24 Instructions to the Seller: (1) Answer ALL questions. (2) Report
25 known conditions affecting the property. (3) Attach additional
26 pages with your signature if additional space is required. (4)
27 Complete this form yourself. (5) If some items do not apply to

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your property, check N/A (nonapplicable). If you do not know the
 facts, check UNKNOWN. FAILURE TO PROVIDE A PURCHASER WITH A
 SIGNED DISCLOSURE STATEMENT WILL ENABLE A PURCHASER TO TERMINATE
 AN OTHERWISE BINDING PURCHASE AGREEMENT.

5 Appliances/Systems/Services: The items below are in working

6	order:	
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7		Yes	No	Unknown	N/A
8	Range/Oven				
9	Dishwasher				
10	Refrigerator				
11	Hood/fan				
12	Disposal				
13	TV antenna, TV rotor & controls				
14	Electrical system				
15	Garage door opener & remote control				
16	Alarm system				
17	Intercom				
18	Central vacuum				
19	Attic fan				
20	Pool heater, wall liner & equipment				
21	Microwave				
22	Trash compactor				
23	Ceiling fan				
24	Sauna/hot tub				
25	Lawn sprinkler system				
26	Water heater				

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1	Plumbing system				
2	Water softener/conditioner				
3	Well & pump				
4	Septic tank & drain field				
5	Sump pump				
6	City Water System				
7	City Sewer System				
8	Central air conditioning				
9	Central heating system				
10	Furnace				
11	Humidifier				
12	Electronic air filter				
13	Solar heating system				
14	Fireplace & chimney				
15	Wood burning system				
16	Explanations (attach additional sheets if necessary):				
17	, 				
18					
19					
20					
21					
22	UNLESS OTHERWISE AGREED, ALL HOUSEHOLD APPLIANCES ARE SOLD IN				
23	WORKING ORDER EXCEPT AS NOTED, WITHOUT WARRANTY BEYOND DATE OF				
24	CLOSING.				
25	Property conditions, improvements & addi	tional	linform	nation:	
26	1. Basement: Has there been evidence of water? yes no				

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1	If yes, please explain:			
22.	Insulation: Describe, if known			
3	Urea Formaldehyde Foam Insulation (UFFI) is installed?			
4	unknown yes no			
53.	Roof: Leaks? yes _ no			
6	Approximate age if known			
74. 8	Well: Type of well (depth/diameter, age and repair history, if known):			
9	Has the water been tested? yes no			
10	If yes, date of last report/results:			
11 5.	Septic tanks/drain fields: Condition, if known:			
12				
13 6.	Heating System: Type/approximate age:			
14 7.	Plumbing system: Type: copper galvanized other			
15	Any known problems?			

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	1	8.	Electrical	system:	Any	known	problems?
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5 10. Environmental Problems: Substances, materials or products 6 that may be an environmental hazard such as, but not limited 7 to, asbestos, radon gas, formaldehyde, lead-based paint, fuel 8 or chemical storage tanks and contaminated soil on the 9 property. unknown __ yes __ no __

10 If yes, please explain:

11

12 Other Items: Are you aware of any of the following: 13 1. Features of the property shared in common with the adjoining 14 landowners, such as walls, fences, roads and driveways, or other 15 features whose use or responsibility for maintenance may have an 16 effect on the property? unknown __ yes __ no __ 17 2. Any encroachments, easements, zoning violations, or noncon-18 forming uses? unknown __ yes __ no __ 19 3. Any "common areas" (facilities like pools, tennis courts, 20 walkways, or other areas co-owned with others), or a homeowners'

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1 association that has any authority over the property? 2 unknown __ yes __ no __ 3 4. Structural modifications, alterations, or repairs made with-4 out necessary permits or licensed contractors? unknown ___ yes ___ no ___ 5 6 5. Settling, flooding, drainage, structural, or grading 7 problems? unknown __ yes __ no __ 8 6. Major damage to the property from fire, wind, floods, or **9** landslides? unknown ___ yes ___ no ___ **10** 7. Any underground storage tanks? unknown ____yes ___ no ___ 11 8. Farm or farm operation in the vicinity; or proximity to a 12 landfill, airport, shooting range, SPECIAL FLOOD HAZARD AREA, 13 etc.? unknown ___ yes ___ no ___ 14 If the answer to any of these questions is yes, please explain. 15 Attach additional sheets, if necessary:_____ 16 _____ 17 _____ 18 _____ 19 _____ 20 The most recent state equalized valuation of the property pro-21 vided by the local taxing unit to the seller was \$_____ as of 22 _____ (date). The seller has lived in the residence on the prop-23 erty from _____ (date) to _____ (date). The seller 24 has owned the property since _____ (date) and makes repre-25 sentation only since that date. The seller has indicated above 26 the history and condition of all the items based on that 27 information known to the seller. If any changes occur in the

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1 structural/mechanical/appliance systems of this property from the 2 date of this form to the date of closing, seller will immediately 3 disclose the changes to buyer. In no event shall the parties 4 hold the broker liable for any representations not directly made 5 by the broker or broker's agent. 6 Seller certifies that the information in this statement is true 7 and correct to the best of seller's knowledge as of the date of 8 seller's signature. 9 BUYER SHOULD OBTAIN PROFESSIONAL 10 ADVICE AND INSPECTIONS OF THE 11 PROPERTY TO MORE FULLY DETERMINE THE CONDITION OF THE PROPERTY. 12 **13** Seller_____Date _____ **14** Seller_____Date _____ 15 Buyer has read and acknowledges receipt of this statement. **16** Buyer_____Date _____Time: _____ **17** Buyer_____Date _____Time: _____ (2) A form described in subsection (1) printed before the 18 19 effective date of the amendatory act that added this subsection 20 that is in compliance with Act No. 106 of the Public Acts of 1995 21 and that differs from this section regarding notice of a farm or 22 farm operation in the vicinity may be utilized and shall be con-23 sidered in compliance with this section until July 1, 1996.

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Final page.

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