Senate Fiscal Agency P. O. Box 30036 Lansing, Michigan 48909-7536

BILL ANALYSIS

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Senate Bill 588 (Substitute S-1 as reported) Sponsor: Senator Michael J. Bouchard Committee: Gaming and Casino Oversight

<u>CONTENT</u>

The bill would amend the Technology Park Development Act to provide that a "facility" would not include a casino. (Under the Act, a facility located in a technology park is exempt from the general property tax and subject to the technology park facilities tax.) "Casino" would mean a casino or a parking lot, hotel, motel, or retail store owned or operated by a casino, an affiliate, or an affiliated company, regulated by the State under the Michigan Gaming Control and Revenue Act.

MCL 207.712

Legislative Analyst: S. Margules

FISCAL IMPACT

The bill would have no fiscal impact on State or local government.

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Date Completed: 6-9-97

Fiscal Analyst: R. Ross