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VALUE OF PERSONAL PROPERTY

House Bill 6015

Sponsor: Rep. Kirk A. Profit

Committee: Tax Policy

Complete to 11-3-98

A SUMMARY OF HOUSE BILL 6015 AS INTRODUCED 9-15-98

The bill would amend the General Property Tax Act to specify that in determining the true cash value of tangible personal property, an assessor could not consider expenditures for sales tax, use tax, shipping charges, or installation fees, except for the cost of tangible personal property used or consumed in the installation process. The same factors could not be used in determining depreciation tables or in the depreciation of tangible personal property.

MCL 211.27

House Bill 6015 (11-3-98)

Analyst: C. Couch

■ This analysis was prepared by nonpartisan House staff for use by House members in their deliberations, and does not constitute an official statement of legislative intent.