



## ATM FEES

**House Bill 5501**

**Sponsor: Rep. John Freeman**

**Committee: Commerce**

**Complete to 1-29-98**

### **A SUMMARY OF HOUSE BILL 5501 AS INTRODUCED 1-27-98**

House Bill 5501 would amend the act regulating electronic funds transfers to prohibit an owner, operator, or lessee of an electronic funds transfer terminal from imposing a fee or charge on a customer who uses the terminal, if the transaction does not relate to an account held by that customer. The bill also would add a definition of "savings bank" to the act; and then include savings banks in the act's definition of "financial institution."

MCL 488.1 et al.

**House Bill 5501 (1-29-98)**

Analyst: J. Hunault

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■ This analysis was prepared by nonpartisan House staff for use by House members in their deliberations, and does not constitute an official statement of legislative intent.