



TAX EXEMPTION FOR WETLANDS

House Bill 4556

Sponsor: Rep. William Callahan

Committee: Tax Policy

Complete to 9-16-97

A SUMMARY OF HOUSE BILL 4556 AS INTRODUCED 4-8-97

The bill would amend the General Property Tax Act to exempt property that had been designated as a wetland in a final inventory under the wetland protection portion (Part 303) of the Natural Resources and Environmental Protection Act. The exemption would apply after December 31, 1997. The state would be required to reimburse each local tax collecting unit for any reduction in revenue. Local units would have to submit claims to the State Tax Commission identifying the exempted property and its taxable value, the millage that would have been levied against it, and the reduction in property tax revenue incurred.

MCL 211.7ff

House Bill 4556 (9-16-97)

Analyst: C. Couch
