

Olds Plaza Building, 10th Floor Lansing, Michigan 48909 Phone: 517/373-6466

## ELECTED OFFICIALS; LIMIT TO ONE PUBLIC PENSION

House Bill 4370 Sponsor: Rep. Greg Kaza Committee: Public Retirement

Complete to 3-4-97

## A SUMMARY OF HOUSE BILL 4370 AS INTRODUCED 2-25-97

The bill would create the Regulation of Public Employee Retirement Benefits Act. Under the bill, an elected official who was first elected after the effective date of the bill would be prohibited from becoming a member of the retirement system that would otherwise apply if he or she was already vested in any other public retirement system (with the exception of a military retirement system). This would be the case despite any other provision of law, rule, ordinance, or resolution to the contrary.

Analyst: D. Martens

<sup>■</sup> This analysis was prepared by nonpartisan House staff for use by House members in their deliberations, and does not constitute an official statement of legislative intent.