



Olds Plaza Building, 10th Floor  
Lansing, Michigan 48909  
Phone: 517/373-6466

## INS. POLICIES: DISCLOSE INSURERS' POLITICAL CONTRIBUTIONS

**House Bill 4026**

**Sponsor: Rep. Nick Ciaramitaro**

**Committee: House Oversight and Ethics**

**Complete to 1-29-97**

### **A SUMMARY OF HOUSE BILL 4026 AS INTRODUCED 1-8-97**

The bill would add a new section to the Insurance Code to require automobile, motorcycle, homeowner, or casualty insurers that contributed at least \$1,000 a year to certain political action committees (political committees, independent committees, political party committees, and ballot question committees under the Michigan Campaign Finance Act) to disclose the amount they had contributed on the declaration page of each of their policies. In addition to disclosing the total amount expended, the disclosure also would have to state the amount spent per policy.

MCL 500.455

House Bill 4026 (1-29-97)

Analyst: S. Ekstrom

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■ This analysis was prepared by nonpartisan House staff for use by House members in their deliberations, and does not constitute an official statement of legislative intent.