



HOUSE BILL No. 6027

September 11, 1996, Introduced by Rep. Anthony and referred to the Committee on Appropriations.

A bill to amend Act No. 240 of the Public Acts of 1943, entitled as amended "State employees retirement act," as amended, being sections 38.1 to 38.49 of the Michigan Compiled Laws, by adding sections 48a and 48b.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Act No. 240 of the Public Acts of 1943, as
2 amended, being sections 38.1 to 38.49 of the Michigan Compiled
3 Laws, is amended by adding sections 48a and 48b to read as
4 follows:

5 SEC. 48A. (1) EFFECTIVE OCTOBER 1, 1996, THE MONTHLY
6 RETIREMENT ALLOWANCE PAYABLE TO A RETIRANT OR RETIREMENT ALLOW-
7 ANCE BENEFICIARY WHO MEETS THE REQUIREMENTS OF SUBSECTION (2) IS
8 INCREASED AS FOLLOWS:

1	EFFECTIVE DATE OF RETIREMENT	PERCENT OF INCREASE
2	OCTOBER 1, 1987 TO MARCH 30, 1991	10
3	OCTOBER 1, 1986 TO SEPTEMBER 30, 1987	12
4	OCTOBER 1, 1985 TO SEPTEMBER 30, 1986	14
5	OCTOBER 1, 1984 TO SEPTEMBER 30, 1985	16
6	OCTOBER 1, 1983 TO SEPTEMBER 30, 1984	18
7	OCTOBER 1, 1982 TO SEPTEMBER 30, 1983	20
8	OCTOBER 1, 1981 TO SEPTEMBER 30, 1982	22
9	OCTOBER 1, 1980 TO SEPTEMBER 30, 1981	24
10	OCTOBER 1, 1979 TO SEPTEMBER 30, 1980	26
11	OCTOBER 1, 1978 TO SEPTEMBER 30, 1979	28
12	OCTOBER 1, 1977 TO SEPTEMBER 30, 1978	30
13	OCTOBER 1, 1976 TO SEPTEMBER 30, 1977	32
14	OCTOBER 1, 1975 TO SEPTEMBER 30, 1976	34
15	OCTOBER 1, 1974 TO SEPTEMBER 30, 1975	36
16	OCTOBER 1, 1973 TO SEPTEMBER 30, 1974	38
17	BEFORE OCTOBER 1, 1973	40
18	(2) THIS SECTION ONLY APPLIES TO A RETIRANT OR RETIREMENT	
19	ALLOWANCE BENEFICIARY OF A DECEASED RETIRANT WHO MEETS ALL OF THE	
20	FOLLOWING REQUIREMENTS:	
21	(A) THE RETIRANT OR DECEASED RETIRANT RETIRED AFTER 25 YEARS	
22	OR MORE OF SERVICE AS A CONSERVATION OFFICER OR BECAUSE OF	
23	DUTY-INCURRED TOTAL DISABILITY AS A CONSERVATION OFFICER UNDER	
24	SECTION 21.	
25	(B) THE RETIRANT OR RETIREMENT ALLOWANCE BENEFICIARY WAS IN	
26	PAYMENT STATUS ON OCTOBER 1, 1996.	

1 (3) THE INCREASED RETIREMENT ALLOWANCE UNDER THIS SECTION
2 SHALL BE THE BASIS UPON WHICH FUTURE ADJUSTMENTS TO THE RETIRE-
3 MENT ALLOWANCE, INCLUDING THE INCREASE UNDER SECTION 48B, IF
4 APPLICABLE, ARE CALCULATED.

5 (4) THE SUPPLEMENT PROVIDED BY THIS SECTION SHALL BE CALCU-
6 LATED PURSUANT TO SUBSECTION (1), SHALL BE BASED ON THE AMOUNT OF
7 RETIREMENT ALLOWANCE THAT WOULD HAVE BEEN PAID WITHOUT APPLICA-
8 TION OF SECTION 20(2) IF THE MEMBER MADE THE ELECTION PERMITTED
9 UNDER SECTION 20(2), AND SHALL BE PAID BY JANUARY 1, 1998. THE
10 RETIREMENT ALLOWANCE OF A RETIRANT WHO DIES BEFORE JANUARY 1,
11 1998 AND WHO HAS NOT NOMINATED A RETIREMENT ALLOWANCE BENEFICIARY
12 PURSUANT TO SECTION 31 SHALL NOT BE SUPPLEMENTED PURSUANT TO THIS
13 SECTION.

14 SEC. 48B. (1) EFFECTIVE OCTOBER 1, 1996, AFTER THE
15 RETIRANT'S RETIREMENT ALLOWANCE IS INCREASED UNDER SECTION 48A,
16 IF APPLICABLE, A RETIRANT WHO MEETS THE REQUIREMENTS OF SECTION
17 48A(2) SHALL RECEIVE A TOTAL RETIREMENT ALLOWANCE OF NOT LESS
18 THAN \$10,800.00 PER ANNUM. EFFECTIVE OCTOBER 1, 1996, AFTER THE
19 RETIREMENT ALLOWANCE BENEFICIARY'S RETIREMENT ALLOWANCE IS
20 INCREASED UNDER SECTION 48A, IF APPLICABLE, A RETIREMENT ALLOW-
21 ANCE BENEFICIARY OF A DECEASED RETIRANT WHO MEETS THE REQUIRE-
22 MENTS OF SECTION 48A(2) SHALL RECEIVE A TOTAL RETIREMENT ALLOW-
23 ANCE OF NOT LESS THAN \$5,400.00 PER ANNUM.

24 (2) THE INCREASED RETIREMENT ALLOWANCE UNDER THIS SECTION
25 SHALL BE THE BASIS UPON WHICH FUTURE ADJUSTMENTS TO THE RETIRE-
26 MENT ALLOWANCE ARE CALCULATED.