



HOUSE BILL No. 5151

September 26, 1995, Introduced by Rep. Clack and referred to the Committee on Regulatory Affairs.

A bill to amend Act No. 281 of the Public Acts of 1967,
entitled

"Income tax act of 1967,"

as amended, being sections 206.1 to 206.532 of the Michigan
Compiled Laws, by adding section 275.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Act No. 281 of the Public Acts of 1967, as
2 amended, being sections 206.1 to 206.532 of the Michigan Compiled
3 Laws, is amended by adding section 275 to read as follows:

4 SEC. 275. (1) SUBJECT TO SUBSECTION (2), BEGINNING IN TAX
5 YEAR 1995 A TAXPAYER MAY CLAIM A CREDIT AGAINST THE TAX IMPOSED
6 BY THIS ACT IN THE AMOUNT THE TAXPAYER PAYS FOR LEAD ABATEMENT,
7 REDUCTION, OR INTERIM CONTROL FOR EACH UNIT OF HOUSING THE
8 TAXPAYER OWNS OR RENTS UP TO \$350.00 PER UNIT. THE TAX CREDIT
9 DESCRIBED IN THIS SECTION, OR ANY UNUSED PORTION OF THAT TAX

1 CREDIT, MAY BE CARRIED FORWARD TO 1 OR MORE OF THE SUCCEEDING 5
2 TAXABLE YEARS. THE CREDIT MAY BE ASSIGNED TO THE PERSON REQUIRED
3 TO PAY THE TAX.

4 (2) THE TAX CREDIT DESCRIBED IN THIS SECTION IS AVAILABLE
5 ONLY IF THE LEAD ABATEMENT, REDUCTION, OR INTERIM CONTROL IS PER-
6 FORMED BY A PERSON LICENSED OR CERTIFIED TO PERFORM THAT
7 SERVICE.

8 (3) IN CONSULTATION WITH THE DEPARTMENT OF PUBLIC HEALTH,
9 THE DEPARTMENT SHALL PROMULGATE RULES TO IMPLEMENT THIS SECTION
10 PURSUANT TO THE ADMINISTRATIVE PROCEDURES ACT OF 1969, ACT
11 NO. 306 OF THE PUBLIC ACTS OF 1969, BEING SECTIONS 24.201 TO
12 24.328 OF THE MICHIGAN COMPILED LAWS.

13 Section 2. This amendatory act shall not take effect unless
14 House Bill No. 4011 of the 88th Legislature is enacted into law.