



HOUSE BILL No. 4804

May 10, 1995, Introduced by Reps. McManus, Hill, Rhead, Horton, Dalman, Fitzgerald, Walberg, Ryan, DeLange, Whyman, Voorhees, Perricone, Bush, Lowe, Crissman, Gernaat, Sikkema and Jellema and referred to the Committee on Appropriations.

A bill to amend Act No. 300 of the Public Acts of 1980, entitled "The public school employees retirement act of 1979," as amended, being sections 38.1301 to 38.1408 of the Michigan Compiled Laws, by adding section 46a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Act No. 300 of the Public Acts of 1980, as
2 amended, being sections 38.1301 to 38.1408 of the Michigan
3 Compiled Laws, is amended by adding section 46a to read as
4 follows:

5 SEC. 46A. THE RIGHT OF A MEMBER, DEFERRED MEMBER, OR RETIR-
6 ANT TO A RETIREMENT ALLOWANCE, DEFERRED RETIREMENT ALLOWANCE,
7 ACCUMULATED CONTRIBUTIONS, OR OTHER BENEFIT UNDER THIS ACT IS
8 SUBJECT TO FORFEITURE PURSUANT TO THE PUBLIC EMPLOYEE RETIREMENT

1 BENEFITS FORFEITURE ACT, ACT NO. 350 OF THE PUBLIC ACTS OF 1994,
2 BEING SECTIONS 38.2701 TO 38.2705 OF THE MICHIGAN COMPILED LAWS.