



**Senate Fiscal Agency**  
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BILL ANALYSIS



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House Bill 5558 (as reported by the Committee of the Whole)  
Sponsor: Representative Raymond M. Murphy  
House Committee: Tax Policy  
Senate Committee: Economic Development, International Trade and Regulatory Affairs

### **CONTENT**

The bill would amend the Neighborhood Enterprise Zone Act to allow an application for a neighborhood enterprise zone certificate to be filed *after* a building permit had been issued for the construction of a new facility if the area in which the new facility was located were designated as a neighborhood enterprise zone by the governing body of the local governmental unit in calendar year 1992 or 1993 and if the building permit were issued for that new facility before December 31, 1995, and after January 1, 1993.

Currently, the Act requires applications for certificates to be filed *before* a building permit is issued for the new construction or rehabilitation of a facility, but allows an application to be filed after a building permit is issued for the rehabilitation of a facility if the area in which the facility is located is designated as a neighborhood enterprise zone in the calendar year 1992, and the building permit was issued before December 31, 1994, and after the date on which the area was designated as a zone. The bill would add another exception under which an application for a certificate could be filed after a building permit was issued.

MCL 207.774

Legislative Analyst: L. Burghardt

### **FISCAL IMPACT**

The bill would have no fiscal impact on State or local government.

Date Completed: 5-14-96

Fiscal Analyst: R. Ross