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H.B. 4451: FLOOR ANALYSIS

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House Bill 4451 (as reported without amendment) Sponsor: Representative Beverly Hammerstrom

House Committee: Local Government

Senate Committee: Natural Resources and Environmental Affairs

## **CONTENT**

The bill would amend the Charter Township Act to exempt from the maximum debt limit imposed on charter townships any bonds issued, or contract or assessment obligations incurred, for the construction, improvement, or replacement of a combined sewer overflow abatement facility. Currently, the Act limits the amount of indebtedness that a charter township can incur for all public purposes to 10% of the assessed value of all real and personal property in the township, but exempts from this limit bonds issued for certain purposes.

The bill also would define "combined sewer overflow", "combined sewer system", "construction" and other terms as they are defined in the Home Rule City Act.

MCL 42.14a Legislative Analyst: L. Burghardt

## **FISCAL IMPACT**

The bill would have no fiscal impact on State government. The bill also would have no fiscal impact on local units, unless additional bonds were issued.

Date Completed: 10-30-95 Fiscal Analyst: R. Ross