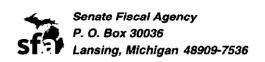
RENAISSANCE ZONES S.B. 672: FLOOR ANALYSIS





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Senate Bill 672 (as reported) Sponsor: Senator Don Koivisto

Committee: Local, Urban and State Affairs

CONTENT

The bill would amend the Natural Resources and Environmental Protection Act to provide that commercial forest land located in a renaissance zone under the Michigan Renaissance Zone Act (proposed by Senate Bill 668) would be exempt from the annual specific tax to the extent and for the duration provided pursuant to that Act.

MCL 324.51105 Legislative Analyst: L. Arasim

FISCAL IMPACT

Please see FISCAL IMPACT for Senate Bill 668.

Date Completed: 12-12-95 Fiscal Analyst: J. Wortley

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This analysis was prepared by nonpartisan Senate staff for use by the Senate in its deliberations and does not constitute an official statement of legislative intent.