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INCOME TAX DEDUCTION: VIETNAM MEMORIAL MONUMENT

House Bill 4822 Sponsor: Rep. Robert DeMars Committee: Tax Policy

Complete to 6-4-96

A SUMMARY OF HOUSE BILL 4822 AS INTRODUCED 5-11-95

The bill would amend the Income Tax Act to allow taxpayers to claim a deduction for a contribution to the Vietnam Veterans Memorial Monument Fund.

The monument fund was created with the passage of the Michigan Vietnam Veterans Memorial Act (Public Act 234 of 1988). A site for the memorial monument was designated in a 1992 amendment to that act (Public Act 122/House Bill 5028). The monument is to be constructed in Lansing, directly west of the peak of the capitol dome, midway between Allegan and Ottawa streets.

MCL 206.30

This analysis was prepared by nonpartisan House staff for use by House members in their deliberations, and does not constitute an official statement of legislative intent.