



**STATE TREASURER
RACHAEL EUBANKS**

Rachael Eubanks was appointed as Michigan's 47th State Treasurer by Governor Gretchen Whitmer in January of 2019.

In 2016, she was appointed by Governor Rick Snyder, and reappointed in 2017 to serve on the Michigan Public Service Commission as a utility regulatory commissioner. In that capacity she reviewed and voted on hundreds of orders that helped shape Michigan's energy future. In particular, the Commission had regulatory oversight over the implementation of two comprehensive energy law changes during her tenure. She served on several national organizations, including as Vice President to the Organization of PJM States, Inc., and was on the Board of Directors of the National Association of Regulatory Utility Commissioners, where she was chair of the Supplier and Workforce Development Subcommittee.

Prior to that role, Ms. Eubanks structured more than \$25 billion in bond financings for public entities — primarily the state of Michigan, State Building Authority, Michigan Finance Authority and the Michigan Strategic Fund. Treasurer Eubanks also served as point of contact for credit rating agencies on state credit matters for ten years.

Ms. Eubanks serves on the National Association of State Treasurers' State Debt Management Network and Legislative Committees. She was on the Board of Michigan Women in Finance from 2008 to 2013 and was elected treasurer and president.

She obtained her bachelor's in economics from the University of Michigan.

Ms. Eubanks is a resident of East Lansing.