

**SUBSTITUTE FOR
HOUSE BILL NO. 5314**

A bill to amend 2000 PA 489, entitled
"Michigan trust fund act,"
by amending section 2 (MCL 12.252), as amended by 2016 PA 193, and
by adding sections 14 and 16.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 2. As used in this act:

2 (a) "Community district education trust fund" means the
3 community district education trust fund created in section 12.

4 **(B) "COUNTY REVENUE SHARING TRUST FUND" MEANS THE COUNTY**
5 **REVENUE SHARING TRUST FUND ESTABLISHED IN SECTION 14(2) .**

6 **(C) "CVT REVENUE SHARING TRUST FUND" MEANS THE CVT REVENUE**
7 **SHARING TRUST FUND ESTABLISHED IN SECTION 14(1) .**

8 **(D) ~~(b)~~**"Medicaid benefits trust fund" means the Michigan
9 Medicaid benefits trust fund established in section 5.

1 **(E)** ~~(e)~~—"Medicaid program" means a program for medical
 2 assistance established under title XIX of the social security act,
 3 42 USC 1396 to 1396w-5.

4 **(F)** ~~(d)~~—"Medicaid special financing payments" means the
 5 Medicaid special adjustor payments each year authorized in the
 6 department of ~~community health~~ **AND HUMAN SERVICES** appropriations
 7 act.

8 **(G)** ~~(e)~~—"Michigan merit award trust fund" means the Michigan
 9 merit award trust fund established in section 9.

10 **(H)** ~~(f)~~—"Tobacco settlement revenue" means money received by
 11 this state that is attributable to the master settlement agreement
 12 incorporated into a consent decree and final judgment entered into
 13 on December 7, 1998 in Kelly Ex Rel. Michigan v Philip Morris
 14 Incorporated, et al., **Kelly Ex Rel. Michigan v Philip Morris**
 15 **Incorporated, et al.** Ingham County circuit court, docket no. 96-
 16 84281CZ, including any rights to receive money attributable to the
 17 master settlement agreement that has been sold by this state.

18 **(I)** ~~(g)~~—"21st century jobs trust fund" means the 21st century
 19 jobs trust fund established in section 7.

20 **SEC. 14. (1) THE CVT REVENUE SHARING TRUST FUND IS ESTABLISHED**
 21 **IN THE DEPARTMENT OF TREASURY. THE CVT REVENUE SHARING TRUST FUND**
 22 **CONSISTS OF 1 OR MORE OF THE FOLLOWING:**

23 **(A) MONEY DEPOSITED IN THE CVT REVENUE SHARING TRUST FUND AS**
 24 **REQUIRED BY SECTION 25 OF THE GENERAL SALES TAX ACT, 1933 PA 167,**
 25 **MCL 205.75.**

26 **(B) DONATIONS OF MONEY MADE TO THE CVT REVENUE SHARING TRUST**
 27 **FUND FROM ANY SOURCE.**

1 (C) INTEREST AND EARNINGS FROM CVT REVENUE SHARING TRUST FUND
2 INVESTMENTS.

3 (2) THE COUNTY REVENUE SHARING TRUST FUND IS ESTABLISHED IN
4 THE DEPARTMENT OF TREASURY. THE COUNTY REVENUE SHARING TRUST FUND
5 CONSISTS OF 1 OR MORE OF THE FOLLOWING:

6 (A) MONEY DEPOSITED IN THE COUNTY REVENUE SHARING TRUST FUND
7 AS REQUIRED BY SECTION 25 OF THE GENERAL SALES TAX ACT, 1933 PA
8 167, MCL 205.75.

9 (B) DONATIONS OF MONEY MADE TO THE COUNTY REVENUE SHARING
10 TRUST FUND FROM ANY SOURCE.

11 (C) INTEREST AND EARNINGS FROM COUNTY REVENUE SHARING TRUST
12 FUND INVESTMENTS.

13 (3) THE STATE TREASURER SHALL DIRECT THE INVESTMENT OF THE CVT
14 REVENUE SHARING TRUST FUND AND THE COUNTY REVENUE SHARING TRUST
15 FUND.

16 (4) ANY BALANCES REMAINING IN THE CVT REVENUE SHARING TRUST
17 FUND OR IN THE COUNTY REVENUE SHARING TRUST FUND AT THE CLOSE OF A
18 FISCAL YEAR WILL NOT LAPSE TO THE GENERAL FUND.

19 SEC. 16. (1) THE MONEY RECEIVED BY THE CVT REVENUE SHARING
20 TRUST FUND UNDER SECTION 25(6) OF THE GENERAL SALES TAX ACT, 1933
21 PA 167, MCL 205.75, SHALL BE DISTRIBUTED TO EACH CITY, VILLAGE, AND
22 TOWNSHIP IN THE SAME PROPORTION THAT EACH WAS ELIGIBLE TO RECEIVE
23 UNDER SECTION 952(1) OF ARTICLE VIII OF 2017 PA 107.

24 (2) THE MONEY RECEIVED BY THE CVT REVENUE SHARING TRUST FUND
25 UNDER SECTION 25(7) OF THE GENERAL SALES TAX ACT, 1933 PA 167, MCL
26 205.75, SHALL BE DISTRIBUTED TO EACH CITY, VILLAGE, AND TOWNSHIP IN
27 THE SAME PROPORTION THAT EACH WAS ELIGIBLE TO RECEIVE UNDER SECTION

1 957 OF ARTICLE VIII OF 2017 PA 107.

2 (3) THE MONEY RECEIVED BY THE COUNTY REVENUE SHARING TRUST
3 FUND UNDER SECTION 25(6) AND (7) OF THE GENERAL SALES TAX ACT, 1933
4 PA 167, MCL 205.75, SHALL BE DISTRIBUTED TO EACH COUNTY IN THE SAME
5 PROPORTION AS THE PAYMENT EACH COUNTY IS CALCULATED TO RECEIVE
6 UNDER SECTION 11(6) OF THE GLENN STEIL STATE REVENUE SHARING ACT OF
7 1971, 1971 PA 140, MCL 141.911, DIVIDED BY THE SUM OF ALL PAYMENTS
8 UNDER SECTION 11(6) OF THE GLENN STEIL STATE REVENUE SHARING ACT OF
9 1971, 1971 PA 140, MCL 141.911.

10 (4) PAYMENTS TO CITIES, VILLAGES, TOWNSHIPS, AND COUNTIES
11 UNDER THIS SECTION SHALL BE MADE AT THE SAME TIME AS PAYMENTS TO
12 CITIES, VILLAGES, AND TOWNSHIPS UNDER SECTION 12(4) OF THE GLENN
13 STEIL STATE REVENUE SHARING ACT OF 1971, 1971 PA 140, MCL 141.912.

14 Enacting section 1. This amendatory act does not take effect
15 unless House Bill No. 5315 of the 99th Legislature is enacted into
16 law.